

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST  
PO BOX 1090  
1103 HOUSTON ST  
LEVELLAND TEXAS 79336  
806-894-9654

information@hockleycad.org

BANDERA MINERALS III LLC  
7134 S YALE AVE STE 510  
TULSA OK 74136-6387



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/18/2026 AT: 8:30 AM  
HOCKLEY COUNTY APPR DIST  
1103 HOUSTON ST  
LEVELLAND, TEXAS 79336  
CALL PRITCHARD & ABBOTT FOR  
MINERAL & PERSONAL PROPERTY  
QUESTIONS (806) 358-7837  
Protest Deadline: 5-29-2026  
ARB Hearing: 6-18-2026  
Owner: 706942 203  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                   |
|---|---------------------|---------------------|--|
| COUNTY  | 11,830              | 8,470               | Lease: 2010 Type: REAL Owner #: 706942 |
| SUNDOWN ISD   | 11,830              | 8,470               | Legal: SUNDOWN SLAUGHTER TR 01         |
| SO PLAINS COLL  | 11,830              | 8,470               | BCE-MACH III                           |
| HPWD  | 11,830              | 8,470               | MAVERICK LGE 39 & 40                   |
| SUNDOWN CITY  | 1,060               | 760                 | ZAVALLA LGE 37 & 38                    |
| HB1984: The Appraised value of \$8,470 in 2026 as compared to \$9,830 in 2021 is a 13.84% decrease. |                     |                     |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)     |
| COUNTY  | 11,830              | 0                   | 8,470                                  |
| SUNDOWN ISD   | 11,830              | 0                   | 8,470                                  |
| SO PLAINS COLL  | 11,830              | 0                   | 8,470                                  |
| HPWD  | 11,830              | 0                   | 8,470                                  |
| SUNDOWN CITY  | 1,060               | 0                   | 760                                    |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                   |  |  |
|---|---------------------|---------------------|--|--|--|
| COUNTY  | 16,700              | 10,420              | Lease: 5680 Type: REAL Owner #: 706942 |  |  |
| SUNDOWN ISD   | 16,700              | 10,420              | Legal: WEST RKM UNIT TR 17             |  |  |
| SO PLAINS COLL  | 16,700              | 10,420              | OCCIDENTAL PERM LTD                    |  |  |
| HPWD  | 16,700              | 10,420              | RAINS LGE 42 LAB 7                     |  |  |
|   |                     |                     | A-178                                  |  |  |
|   |                     |                     | .002506 Override Royalty               |  |  |
|   |                     |                     | Category: G1                           |  |  |
|   |                     |                     | Railroad #: 19691                      |  |  |
| HB1984: The Appraised value of \$10,420 in 2026 as compared to \$11,850 in 2021 is a 12.07% decrease. |                     |                     |  |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)     |  |  |
| COUNTY  | 16,700              | 0                   | 10,420                                 |  |  |
| SUNDOWN ISD   | 16,700              | 0                   | 10,420                                 |  |  |
| SO PLAINS COLL  | 16,700              | 0                   | 10,420                                 |  |  |
| HPWD  | 16,700              | 0                   | 10,420                                 |  |  |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |  |  |
|--|---------------------|---------------------|---|--|--|
| COUNTY   | 1,210               | 1,180               | Lease: 57419 Type: REAL Owner #: 706942 |  |  |
| SUNDOWN ISD  | 1,210               | 1,180               | Legal: SLAUGHTER BOB                    |  |  |
| SO PLAINS COLL   | 1,210               | 1,180               | BCE-MACH III                            |  |  |
| HPWD   | 1,210               | 1,180               | MAVERICK LGE 39 & 40                    |  |  |
| SUNDOWN CITY   | 110                 | 110                 | ZAVALLA LGE 37 & 38                     |  |  |
|  |                     |                     | .000055 Royalty Interest                |  |  |
|  |                     |                     | Category: G1                            |  |  |
|  |                     |                     | Railroad #: 67513                       |  |  |
| HB1984: The Appraised value of \$1,180 in 2026 as compared to \$440 in 2021 is a 168.18% increase. |                     |                     |   |  |  |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |  |  |
| COUNTY   | 1,210               | 0                   | 1,180                                   |  |  |
| SUNDOWN ISD  | 1,210               | 0                   | 1,180                                   |  |  |
| SO PLAINS COLL   | 1,210               | 0                   | 1,180                                   |  |  |
| HPWD   | 1,210               | 0                   | 1,180                                   |  |  |
| SUNDOWN CITY   | 110                 | 0                   | 110                                     |  |  |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2026       | PROPERTY DESCRIPTION                    |  |  |
|--|---------------------|---------------------|---|--|--|
| COUNTY   | 62,240              | 48,510              | Lease: 57662 Type: REAL Owner #: 706942 |  |  |
| SO PLAINS COLL   | 62,240              | 48,510              | Legal: WEST SUNDOWN UNIT TR 08          |  |  |
| HPWD   | 62,240              | 48,510              | OXY USA INC                             |  |  |
| SUNDOWN ISD  | 62,240              | 48,510              | MAVERICK LGE 39 LAB 28 A- 171           |  |  |
|  |                     |                     | RRC 70442                               |  |  |
|  |                     |                     | .002609 Royalty Interest                |  |  |
|  |                     |                     | Category: G1                            |  |  |
|  |                     |                     | Railroad #: 70442                       |  |  |
| HB1984: The Appraised value of \$48,510 in 2026 as compared to \$21,180 in 2021 is a 129.04% increase. |                     |                     |   |  |  |
| Taxing Units   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)      |  |  |
| COUNTY   | 62,240              | 0                   | 48,510                                  |  |  |
| SO PLAINS COLL   | 62,240              | 0                   | 48,510                                  |  |  |
| HPWD   | 62,240              | 0                   | 48,510                                  |  |  |
| SUNDOWN ISD  | 62,240              | 0                   | 48,510                                  |  |  |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 91,980                      | 0                           | 68,580                   |  |  |
| SUNDOWN ISD                | 91,980                      | 0                           | 68,580                   |  |  |
| SO PLAINS COLL             | 91,980                      | 0                           | 68,580                   |  |  |
| HPWD                       | 91,980                      | 0                           | 68,580                   |  |  |
| SUNDOWN CITY               | 1,170                       | 0                           | 870                      |  |  |